

GOVERNMENT PROPERTY DIVISION

LAND DEPARTMENT

SPECIMEN BID-BOND IN FAVOUR OF THE COMMISSIONER OF LAND

Commissioner of Land
Auberge de Baviere
Valletta

(Insert Date)

Dear Sir,

Our Guarantee No. *(insert number)* **for Lm** _____ *(insert amount in figures)*

Account *(insert number)* _____ .

Whereas the Land Department has issued, under Government Notice No. _____ of the _____, a Tender for the sale/emphyteutical grant/lease of immovable property at *(insert description hereunder)*:

and whereas *(insert name)* _____

of *(insert address)* _____

intends to submit a tender in accordance with the above, we *(insert name of Commercial Bank)*

_____, hereby guarantee, to pay you on your demand in writing a maximum

sum of *(insert amount in words)* _____ Malta Liri *(insert amount in figures)*

(Lm _____).

This guarantee becomes payable immediately on your demand and it shall not be incumbent upon us to verify whether such demand is justified.

For avoidance of doubt and for all intents and purposes of law, it is hereby specifically declared that although this instrument gives rise to legal relations between the Guarantor and the Beneficiary, this Guarantee does not exempt the above mentioned client from any obligation, act of performance or undertaking assumed under the conditions as specified in the above-mentioned Government Notice and the conditions of the tender application.

This guarantee expires on the *(insert date of expiration)* _____ and unless it is extended by us or returned to us for cancellation before that date any demand made by you for payment must be received at this Office in writing not later than the aforementioned expiry date.

This document should be returned to us for cancellation on utilisation or expiry or in the event of the guarantee being no longer required.

After the expiry date and in the absence of a written demand being received by us before such expiry date this guarantee shall be null and void, whether returned to us for cancellation or not, and our liability hereunder shall terminate.

Yours faithfully,

Manager

Countersigned